



Due By April 25, 2008

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07 FS-1

# Rhode Island Ethics Commission

## 2007 YEARLY FINANCIAL STATEMENT

RECEIVED  
RHODE ISLAND  
ETHICS COMMISSION  
08 APR 25 AM 11:41

Elizabeth H. Roberts  
254 Norwood Avenue  
Cranston, RI 02905-2712

ALL QUESTIONS REFER TO THE CALENDAR YEAR JANUARY 1, 2007 THROUGH DECEMBER 31, 2007 UNLESS OTHERWISE SPECIFIED.

**PLEASE ANSWER ALL QUESTIONS AND WHERE YOUR ANSWER IS "NONE" OR "NOT APPLICABLE" SO STATE. ANSWERS SHOULD BE PRINTED OR TYPED**, and additional sheets may be used if more space is needed. For clarification of any question, read instruction sheet.

**Note:** If you are a state or municipal official or employee that is required to file a Yearly Financial Statement, a failure to file the Statement is a violation of the law and may subject you to substantial penalties, including fines. If you received a 2007 Yearly Financial Statement in the mail but believe you did not hold a public position in 2007 or 2008 that requires such filing, you should contact the Ethics Commission (See Instruction Sheet for contact information).

1. ROBERTS ELIZABETH H.  
NAME OF OFFICIAL (LAST) (FIRST) (INITIAL)

2. 254 NORWOOD AVENUE CRANSTON 02905  
HOME ADDRESS (STREET) (CITY/TOWN) (ZIP CODE)

MAILING ADDRESS (If different from home address)

3. List Public Position(s) you hold and governmental unit:

LIEUTENANT GOVERNOR STATE OF RHODE ISLAND  
(PUBLIC POSITION) (MUNICIPALITY, STATE OR REGIONAL)

(PUBLIC POSITION) (MUNICIPALITY, STATE OR REGIONAL)

I was elected on 11/7/06 I was appointed on I was hired on  
(date) (date) (date)

If you no longer hold a public position, state date of termination or resignation

4. List elected office(s) for which you were/are a candidate in either calendar year 2007 or 2008 (Read instruction #4)

n/a

5. List the following: NAME OF SPOUSE NAME(S) OF DEPENDENT CHILD OR CHILDREN

Thomas H. Roberts

Kathleen Roberts  
Nora Roberts

6. List the names of any employer from which you, your spouse, or dependent child received \$1,000 or more gross income during calendar year 2007. If self-employed, list any occupation from which \$1,000 or more gross income was received. If employed by a state or municipal agency, or if self-employed and services were rendered to a state or municipal agency for an amount of income in excess of \$250, list the date and nature of services rendered. If the public position or employment listed in #3, above, provides you with an amount of gross income in excess of \$250 it must be listed here. **(Do Not List Amounts.)**

NAME OF FAMILY MEMBER EMPLOYED	NAME AND ADDRESS OF EMPLOYER OR OCCUPATION	DATES AND NATURE OF SERVICES RENDERED
Thomas Roberts	RISD - College St. - Providence	1984 - Present - Professor
Elizabeth Roberts	State of Rhode Island	2007 - Present - Lt. Governor
Kathleen Roberts	Bagle Works - Manchester, VT	Summer - 2007
Kathleen Roberts	Carleton College - Northfield, MN	Fall 2007 - Present

7. List the address or legal description of any real estate, other than your principal residence, in which you, your spouse, or dependent child had a financial interest.

NAMES	NATURE OF INTEREST	ADDRESS OR DESCRIPTION
Thomas Roberts	1/2 Owner	515 Ocean Rd. - Narragansett, RI
Thomas Roberts	Ltd. Partner	Woonsocket Village Assoc.

8. List the name of any trust, name and address of the trustee of any trust, from which you, your spouse, or dependent child or children individually received \$1,000 or more gross income. List assets if known. **(Do Not List Amounts.)**

NAME OF TRUST:	<u>Trust of Kathleen Roberts</u>	<u>Trust of Nora Roberts</u>
NAME OF TRUSTEE AND ADDRESS:	<u>Thomas Roberts</u> <u>254 Norwood Avenue - Cranston, RI</u>	<u>Thomas Roberts</u> <u>254 Norwood Ave. - Cranston, RI</u>
NAME OF FAMILY MEMBER RECEIVING TRUST INCOME:	<u>Kathleen Roberts</u>	<u>Nora Roberts</u>
ASSETS:	<u>Mutual Funds</u>	<u>Mutual Funds</u>

9. List the name and address of any business, profit or non-profit, in which you, your spouse, or dependent child held a position as a director, officer, partner, trustee, or a management position.

NAME OF FAMILY MEMBER	NAME AND ADDRESS OF BUSINESS	POSITION
Elizabeth Roberts	Union Land & Management Co. Herndon, VA	Director
	FirstWorks Westminster St. - Providence	Director
	Meeting Street School Providence, RI	Director

10. List the name and address of any interested person, or business entity, that made total gifts or total contributions in excess of \$100 in cash or property during calendar year 2007 to you, your spouse, or dependent child. Certain gifts from relatives and certain campaign contributions are excluded. (See instruction #10)

NAME OF PERSON RECEIVING  
GIFT OR CONTRIBUTION

NAME AND ADDRESS OF PERSON OR ENTITY  
MAKING GIFT OR CONTRIBUTION

NONE

11. List the name and address of any business in which you, your spouse, or dependent child individually or collectively holds a 10% or greater ownership interest, or a \$5,000 or greater ownership or investment interest.

NAME OF FAMILY MEMBER

NAME AND ADDRESS OF BUSINESS

SEE ATTACHED

12. If any business listed in #11, above, did business in excess of a total of \$250 in calendar year 2007 with a state or municipal agency, **AND** you are a member or employee of the agency or exercise direct or legislative control over the agency, list the following:

NAME AND ADDRESS  
OF BUSINESS

NAME OF AGENCY

DATE AND NATURE  
OF TRANSACTION

NOT KNOWN

13. If any business listed in #11, above, was a business entity subject to direct regulation by a state or municipal agency, **AND** you are a member or employee of the agency or exercise direct or legislative control over the agency, list the following:

NAME AND ADDRESS OF BUSINESS

NAME OF REGULATING AGENCY

NOT KNOWN

14. If you, your spouse, or dependent child individually or collectively acquired or divested a 10% ownership interest or a \$5,000 or greater ownership or investment interest in a business after January 1, 2008 and before the date you file this statement **AND** if said business was regulated by a state or municipal agency of which you are an employee or a member, or over which you exercise direct or legislative authority, list the following:

NAME AND ADDRESS OF BUSINESS

DESCRIPTION OF INTEREST (NOT AMOUNT)  
AND DATE ACQUIRED AND/OR DIVESTED

NOT APPLICABLE

NAME OF REGULATING AGENCY

HOW REGULATED

15. If you, your spouse, or dependent child individually or collectively acquired or divested a 10% ownership interest or a \$5,000 or greater ownership or investment interest in a business after January 1, 2008 and before the date you file this statement, which did business in excess of \$250 with a state or municipal agency of which you are an employee or a member, or over which you exercise direct or legislative authority, list the following:

NAME AND ADDRESS  
OF BUSINESS

DESCRIPTION OF INTEREST  
DATE ACQUIRED AND/OR DIVESTED  
(DO NOT INCLUDE AMOUNT)

NAME OF STATE  
OR MUNICIPAL AGENCY

NOT APPLICABLE

16. If you, your spouse or dependent child were indebted in an amount in excess of one thousand dollars (\$1,000) to any person, business entity or other organization other than (i) any person related to you, your spouse or dependent child at any time within the third degree of consanguinity, or (ii) a financial institution regulated by any state or by the United States where such indebtedness is secured solely by a mortgage of record on real property used exclusively as your principal residence, or (iii) any indebtedness arising from transactions involving credit cards, please list the following:

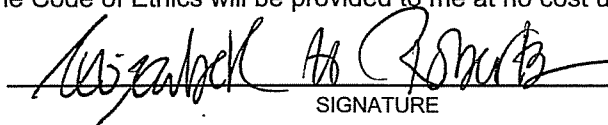
NAME AND ADDRESS OF DEBTOR

NAME AND ADDRESS OF LENDER

NONE

I certify under penalty of perjury, that this Financial Statement is a complete and accurate response to the questions presented as to the financial information and interests during the year 2007 of myself, my spouse, and my dependent children. I acknowledge that I may request an advisory opinion from the Ethics Commission as to my conduct under the Code of Ethics. I understand that a copy of the Code of Ethics will be provided to me at no cost upon request by contacting the Ethics Commission.

State of Rhode Island  
County of Providence

  
SIGNATURE

Subscribed and sworn to before me at Providence this 24<sup>th</sup> day of April 2008.

My Commission expires: 6/23/2010

  
SIGNATURE OF NOTARY PUBLIC

**THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED AND IF ANY QUESTION IS NOT ANSWERED.**

**Elizabeth H. Roberts Owns:**

Union Iron Company  
Kinder Corporation

**Thomas H. Roberts Owns:**

Advanced Medical Optics  
Agilent Technologies  
ALCOA  
Allergan  
American Express Company  
American International Group  
Ameriprise Financial, Inc.  
Amgen  
Archer Daniels Midland  
Autozone  
Avaya  
Bank of America  
Citigroup  
Conagra Foods  
Dell  
Dst Systems  
Estee Lauder  
Fiserv  
FPL Group  
Getty Images  
HJ Heinz  
Hershey  
Imation Corp  
Ingersoll-Rand  
Intel  
IBM  
Intersil  
Johnson & Johnson  
Johnson Controls  
Kimberly Clark  
Lockheed Martin Corp  
Manpower, Inc.  
McGraw-Hill  
Morgan Stanley Dean Witter  
Procter & Gamble  
Quest Diagnostics  
Raytheon  
Royal Caribbean Cruises  
Thomas & Betts

United Technologies  
Verizon Communications  
Walt Disney Co.  
3M Company

**Thomas H. and Elizabeth H. Roberts Own:**

Bank of America  
Canadian National Rwy  
Cisco Systems  
Conoco Phillips  
Donnelley RR and Sons  
First Marblehead Corp.  
Harris Corp.  
Nordstrom  
Southwest Bancorp  
Texas CAP Bancshares  
Thermo Fisher Scientific

**GENERAL OFFICER ADDENDUM**  
**TO 2007 FINANCIAL DISCLOSURE STATEMENT**

If you are a statewide general officer (Governor, Lieutenant Governor, Secretary of State, Attorney General, General Treasurer), list all sources and amounts of income in excess of two hundred dollars (\$200), you received during calendar year 2007. R.I. Gen. Laws § 36-14-17(b)(2).

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Kinder, LLC

☐ Not more than \$1,000

Address: 11870 Mente Road

☒ \$1,001 to \$10,000

Manassas, VA

☐ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

Description: Investment

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Citizens Bank

☐ Not more than \$1,000

Address: One Citizens Plaza

☐ \$1,001 to \$10,000

Providence, RI

☒ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

Description: Interest

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

I certify under penalty of perjury that the information contained on this form, and on any attachments, is a complete and accurate listing of the sources and amounts of income exceeding \$200 that I received in calendar year 2007.

State of Rhode Island  
County of Providence

Elizabeth K. Roberts 4/24/08  
Signed Date

Subscribed and sworn to before me at Providence on the following date: April 24, 2008

My Commission Expires: 6/23/2010

[Signature]  
Signature of Notary Public

(Attach additional sheets if necessary)

Continuation of General Officer Addendum to 2007 Yearly Financial Statement:

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Bank of NY - Phoenix Companies

Address: One Wall Street

New York, NY

Description: Dividends

☒ Not more than \$1,000

☐ \$1,001 to \$10,000

☐ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: State of Rhode Island

Address: One Capitol Hill

Providence, RI

Description: Salary

☐ Not more than \$1,000

☐ \$1,001 to \$10,000

☐ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☒ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: John Hancock Investors

Address: c/o Mellon Trust  
480 Washington Blvd.

Jersey City, NJ

Description: Dividends

☒ Not more than \$1,000

☐ \$1,001 to \$10,000

☐ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000



*Continuation of General Officer Addendum to 2007 Yearly Financial Statement:*

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Union Land & Management

Address: 481 Carlisle Drive

Herndon, VA 20170

Description: Family Business

☐ Not more than \$1,000

☐ \$1,001 to \$10,000

☐ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

☒ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Texas Capital Bancshares

Address: 2100 McKinney Avenue

Dallas, TX

Description: Sale of Stock

☐ Not more than \$1,000

☐ \$1,001 to \$10,000

☒ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Bank of America

Address: 100 North Tryon Street

Charlotte, NC

Description: Sale of Stock and Dividend

☐ Not more than \$1,000

☐ \$1,001 to \$10,000

☒ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

*Continuation of General Officer Addendum to 2007 Yearly Financial Statement:*

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Southwest Bancorp

☐ Not more than \$1,000

Address: 608 South Main Street

☐ \$1,001 to \$10,000

☒ \$10,001 to \$25,000

Stillwater, OK

☐ \$25,001 to \$50,000

☐ \$50,001 to 100,000

Description: Sale of Stock and Dividend

☐ \$100,001 to \$200,000

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: RR Donnelley & Sons

☐ Not more than \$1,000

Address: 111 South Wacker Drive

☐ \$1,001 to \$10,000

☒ \$10,001 to \$25,000

☐ \$25,001 to \$50,000

Chicago, IL

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

Description: Sale of Stock and Dividend

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Thermo Fisher Scientific

☐ Not more than \$1,000

Address: 81 Wyman Street

☐ \$1,001 to \$10,000

☐ \$10,001 to \$25,000

☒ \$25,001 to \$50,000

Waltham, MA

☐ \$50,001 to 100,000

☐ \$100,001 to \$200,000

Description: Sale of Stock

☐ \$200,001 to \$500,000

☐ \$500,001 to \$1,000,000

☐ More than \$1,000,000

*Continuation of General Officer Addendum to 2007 Yearly Financial Statement:*

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**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
*(check one)*

Name of Source: Conoco Philips

Address: Houston, TX

Description: \_\_\_\_\_

- ☒ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000
- 

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
*(check one)*

Name of Source: Nordstrom

Address: Seattle, WA

Description: \_\_\_\_\_

- ☒ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000
- 

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
*(check one)*

Name of Source: Harris Corp

Address: Melbourne, FL

Description: \_\_\_\_\_

- ☒ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000

*Continuation of General Officer Addendum to 2007 Yearly Financial Statement:*

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**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: First Marblehead

Address: Boston, MA

Description: \_\_\_\_\_

- ☒ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000
- 

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: Canadian National Railway

Address: Montreal, Quebec

Description: \_\_\_\_\_

- ☒ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000
- 

**SOURCE AND DESCRIPTION OF INCOME:**

**AMOUNT OF INCOME:**  
(check one)

Name of Source: \_\_\_\_\_

Address: \_\_\_\_\_

Description: \_\_\_\_\_

- ☐ Not more than \$1,000  
☐ \$1,001 to \$10,000  
☐ \$10,001 to \$25,000  
☐ \$25,001 to \$50,000  
☐ \$50,001 to 100,000  
☐ \$100,001 to \$200,000  
☐ \$200,001 to \$500,000  
☐ \$500,001 to \$1,000,000  
☐ More than \$1,000,000